



Randolph County Schools

"Purpose, Pride, and Perspective"

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4034

BOARD OF EDUCATION AGENDA #4034

March 27, 2017

Special Meeting

TO: BOARD OF EDUCATION MEMBERS
FROM: PAMELA HEWITT, SUPERINTENDENT
SUBJECT: REVISED PROPOSED LEVY RATES

Attached to this memo, you will find the Revised Schedule of Proposed Levy Rates for Fiscal Year Ending June 30, 2018. The assessed values were incorrectly recorded during the meeting on March 21st.

I respectfully recommend approval of the attached Revised Schedule of Proposed Levy Rates for Fiscal Year Ending June 30, 2018.

PH/brs

SCHEDULE OF PROPOSED LEVY RATES
RANDOLPH COUNTY BOARD OF EDUCATION
For the Fiscal Year Ended June 30, 2018

4034

The following is a true copy from the record of orders entered by RANDOLPH COUNTY BOARD OF EDUCATION on the 27th day of March 2017:

| | Column E | Current Expense Levy | |
|---|---|-------------------------|---------------------|
| | Certificate of Valuation Assessed Value for Tax Purposes | Levy Rate/\$100 | Taxes Levied |
| Class I | | | |
| Personal Property | \$ - | 19.40 | \$ - |
| Public Utilities | - | | - |
| Total Class I | - | | - |
| Class II | | | |
| Real Estate | 543,003,650 | 38.80 | 2,106,854 |
| Personal Property | 8,134,788 | | 31,563 |
| Total Class II | 551,138,438 | | 2,138,417 |
| Class III | | | |
| Real Estate | 237,140,350 | 77.60 | 1,840,209 |
| Personal Property | 185,721,725 | | 1,441,201 |
| Public Utilities | 117,365,673 | | 910,758 |
| Total Class III | 540,227,748 | | 4,192,168 |
| Class IV | | | |
| Real Estate | 105,540,870 | 77.60 | 818,997 |
| Personal Property | 58,862,583 | | 456,774 |
| Public Utilities | 23,336,732 | | 181,093 |
| Total Class IV | 187,740,185 | | 1,456,864 |
| Total Assessed Valuation and Projected Gross Tax Collections | | \$ 1,279,106,371 | \$ 7,787,449 |
| Less Allowance for Uncollectibles, Exonerations and Delinquencies | | 2.00% | (155,749) |
| Less Allowance for Tax Discounts | | 2.00% | (152,634) |
| Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense tax levy only) | | | - |
| Net Projected Tax Collections, before allowance for Assessor's Valuation Fund | | | 7,479,066 |
| Less - Allowance for Assessor's Valuation Fund (Subtracted from regular current expense tax levy only) | | 2.00% | (149,581) |
| Projected Net Taxes to be Collected | | | \$ 7,329,485 |

Note: Copies of all approved excess and/or bond levy orders and certified copies of the canvass of votes must be on file with the State Auditor's Office and the State Department of Education before excess or bond levy rates can be approved.

SIGNED THIS 27th DAY OF MARCH, 2017, BY

 Pamela S. Hewitt
 SECRETARY OF THE BOARD OF
 EDUCATION

 Signature