

**RANDOLPH COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

STATE OF WEST VIRGINIA,

RANDOLPH COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Randolph County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2024 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ <u>8,835,387</u>
Other local sources	<u>94,000</u>
State Sources:	
State aid to schools	<u>27,665,365</u>
Other unrestricted	<u>1,627,187</u>
Federal sources:	
Unrestricted	<u>350,000</u>
Miscellaneous sources	
	<u>80,000</u>
Total estimated revenues	<u>38,651,939</u>
Estimated transfers in and other financing sources	<u>351,000</u>
Estimated beginning balance	<u>725,000</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 39,727,939</u>

Estimated expenditures:

Instruction	\$ <u>22,736,206</u>
Supporting services:	
Students	<u>1,811,870</u>
Instructional staff	<u>764,435</u>
Central administration	<u>706,591</u>
School administration	<u>2,738,758</u>
Central services	<u>523,327</u>
Operation and maintenance of facilities	<u>4,650,060</u>
Student transportation	<u>3,723,284</u>
Food services	<u></u>
Community services	<u>247,769</u>
Capital outlay	<u></u>
Debt service:	
Principal retirement	<u></u>
Interest and fiscal charges	<u></u>
Total estimated expenditures	<u>37,902,300</u>
Total estimated transfers and other financing uses	<u>1,418,119</u>
Estimated budgetary reserves	<u>407,520</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 39,727,939</u>

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ _____
State Sources:	
State aid to schools	939,807
Other	27,173
Federal sources	4,922,614
Miscellaneous sources	_____
Total estimated revenues	5,889,593
Estimated transfers in and other financing sources	1,418,119
Estimated beginning balance	250,000
Total estimated revenues, other financing sources, and beginning balance	\$ <u>7,557,712</u>

Estimated expenditures:

Instruction	\$ _____
Supporting services:	
Students	_____
Instructional staff	_____
Central administration	_____
School administration	_____
Business	_____
Operation and maintenance of facilities	_____
Student transportation	_____
Food services	3,274,683
Community services	_____
Capital outlay	_____
Debt service:	
Principal retirement	_____
Interest and fiscal charges	_____
Total estimated expenditures	3,274,683
Total estimated transfers and other financing uses	4,283,029
Total estimated expenditures and other financing uses	\$ <u>7,557,712</u>

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FEDERAL STIMULUS AND STABILIZATION FUND

Estimated revenues:

Local Sources	\$ _____
State Sources:	
State aid to schools	_____
Other	_____
Federal sources	3,518,909
Miscellaneous sources	_____
 Total estimated revenues	 _____ 3,518,909
 Estimated transfers in and other financing sources	 _____
 Estimated beginning balance	 _____
 Total estimated revenues, other financing sources, and beginning balance	 \$ _____ 3,518,909

Estimated expenditures:

Instruction	\$ 2,049,965
Supporting services:	
Students	86,061
Instructional staff	890,987
Central administration	_____
School administration	_____
Business	66,484
Operation and maintenance of facilities	105,412
Student transportation	_____
Food services	_____
Community services	_____
Capital outlay	_____
Debt service:	
Principal retirement	_____
Interest and fiscal charges	_____
 Total estimated expenditures	 _____ 3,198,909
 Total estimated transfers and other financing uses	 _____ 320,000
 Total estimated expenditures and other financing uses	 \$ _____ 3,518,909

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STATE OF WEST VIRGINIA,

Randolph County, to wit:

I Debra Schmidlen, Secretary of the Randolph County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 24th day of May, 2023.

Secretary of the Board of Education